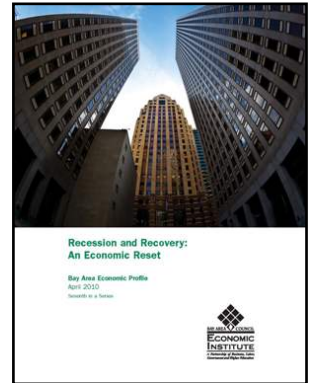


BAC Economic Institute's Report Calls for Economic Reset

This week the Bay Area Council Economic Institute, with the help of McKinsey & Co., released the seventh biannual [Bay Area Economic Profile Report](#), *Recession and Recovery: An Economic Reset*. The report found that in the face of the worst economic downturn in decades, many of the perennial challenges that pose a threat to the economic success of the Bay Area have come into stark relief. “The dramatic losses in jobs, trade and home values of the last two years are now matched by visible quality drops in education, infrastructure and the ability of our public institutions to make critical decisions. This seriously impacts the region’s economy, requiring renewed and decisive action.”



The report benchmarks our region’s economy against other cities and regions around the world. It also identifies our shortcomings and calls for a wide range of actions to address them. [Click here](#) to download the full report (1.2 MB). Read coverage on it here: [San Francisco Chronicle](#); [San Jose Mercury News](#); [San Francisco Examiner](#); [Silicon Valley/San Jose Business Journal](#) [San Francisco Business Times](#); [KCBS](#); [KGO TV](#).

Outlook Conference – One for the Books



In the midst of one of most volatile days in the stock market, the Bay Area Council held its annual Outlook Conference to assess upcoming trends, the economy and politics.

Seven hundred business leaders gathered at the Santa Clara Hyatt Regency and were treated with a full day of expert speakers and panels on some of the biggest issues of the day. Governor Arnold Schwarzenegger sat down with Jim Wunderman for an onstage conversation on the state of the state.

Thank you to all of our sponsors, especially our presenting sponsor, Catholic Healthcare West, for your support of the Council and the Outlook Conference.